Best Event Rental Open Account Information & Requirements

We have currently extended an open account in your name and thank you for choosing us as your event rental vendor. We hope we will serve your needs. By your use of the account that we have established for you, it is understood that you expressly agree to the following definitions, terms, conditions and requirements.

1. STATEMENT CLOSING DATE and SUSPENSION

Our standard policy is to close all accounts at the end of the business day on the 28th of each month. Please do not pay from individual invoices. Our standard policy will be to process your open account and mail a month-end statement to you at the beginning of each month.

Accounts are suspended when 90 days or more past-due. Business can continue to be conducted on a COD basis for 30-days. At the end of 30 days, all business privileges will stop if the account is not paid in full. Normal charge privileges will be reinstated upon management approval and a 30-day zero balance.

2. DUE DATE, DISCOUNTS and FINANCE CHARGES

An Open Account is considered to be past-due if it is not paid in full on or before the following 28th of the month or within any specially notated terms. Discounts will be forfeited on any account 30 days or more past-due. In addition, your full payment must reach us by the 28th of the month to be considered for any future applicable discounts.

A Finance Charge of 1.5% per month (18% per year) will be added to all past-due balances. There is a minimum Finance Charge of \$1.00 per month.

3. REQUIREMENT for PERIODIC "ZERO PAST-DUE BALANCE"

An open account is considered to be a line-of-credit, not a revolving charge account. Accounts not reduced to a past-due balance of zero (\$0.00) with no accumulated finance charges at least once during any six-month period will have charge privileges suspended until all past-due charges and/or accumulated finance charges have been paid.

4. CUSTOMER INSTRUCTIONS and INFORMATION

Any changes in account instructions or required information (including the following) must be submitted to us in writing:

- Charge authorization instructions (authorized personnel, identification requirements, purchase order requirements, etc.)
- Required information on invoice (job-site location, employee name, etc.)
- Change in business ownership, billing information or billing address
- Pennsylvania Sales & Use Tax exemption status or exemption number
- Option to accept or decline our Accidental Damage Waiver service

5. COMPLIANCE WITH OSHA or OTHER SAFETY REGULATIONS

Best Event Rental has continuing policies of replacing inventory with improved products whenever practical. New products usually include safety features currently required by OSHA, as amended, and other governmental regulations. However, because of frequent changes and the complexity of these regulations, our inventory can not be guaranteed to comply with all applicable safety regulations.

Therefore, all rentals and sales are made under the condition that you, as the customer, expressly agree to hold Best Event Rental harmless from the assertion of any claim arising out of the rental, sale or use of any item which does not comply with any OSHA or other safety regulation.

Any purchase order, written or oral, from you shall be accepted only under the above conditions, not withstanding any written or oral instructions to the contrary contained in or with the purchase order. Any such written or oral instructions shall be disregarded and shall not be a party of any rental or sale agreement or transaction.

You are thus notified and cautioned to instruct your personnel in the above policies and in any applicable safety regulations so that they may properly select and use any items rented or purchased from us.

6. SALES TAX and ACCIDENTAL DAMAGE WAIVER

All sales or rental transactions will have 6% Pennsylvania Sales Tax added unless you have submitted a valid exemption certificate. All rental transactions will have a 7% fee added for accidental damage waiver (protection) unless you have expressly declined this service in your initial application (page 2) or in writing at any time.

Thank you for the opportunity to serve you. If you have any questions or suggestions regarding our policies or the services available from us, please contact us at your earlier convenience.

Best Event Rental

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